GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:384
ANSWERED ON:03.02.2017
Smuggling of Gold
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Will the Minister of FINANCE be pleased to state:

(a) whether there has been a spurt in the smuggling of gold in the country;

(b) if so, the details thereof along with number of such cases reported and the quantum of gold including ornaments seized from foreigners and Indians during the last three years, airport and seaport-wise;

(c) the names of the countries from where gold is being smuggled in India during the last three years, country-wise;

(d) the manner in which the gold seized by the Government is being utilized; and

(e) the steps taken by the Government to check the smuggling of gold?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR)

(a) There has been a decrease in gold seizures in the country in 2015-16 when compared to 2014-15.

(b) Details of the gold smuggling at the Airports and Seaports are given in Annexure 'A' and Annexure 'B' respectively.

(c) Details of quantity and country-wise gold seizures are given in Annexure 'C'.

(d) The seized/confiscated gold is sold as per the prescribed guidelines.

(e) Constant vigil is kept at airports/borders. Directorate of Revenue Intelligence (DRI) of CBEC issues Alert/modus operandi Circulars from time to time. On detection of smuggling, action is taken in accordance with the provisions of law.